

**Announcement on the Acceptance by the Shanghai Stock
Exchange of the Application Documents for the Issuance of Shares
and Payment by Cash to Acquire Assets and Raise Counterpart
Funds and on Related Party Transaction**

Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") (SIX: KEDA) intends to acquire a 51.55% equity interest in Guangdong Twyford International Holding Co., Ltd. through the issuance of shares and the payment by cash, and issue shares to no more than 35 specified investors to raise counterpart funds (hereinafter referred to as "the Transaction").

On May 12, 2026, the Company received the "Notice on Acceptance of the Application for Issuance of Shares and Payment by Cash to Acquire Assets and Raise Counterpart Funds by Keda Industrial Group Co., Ltd." (Shang Zheng Shang Shen [Refinancing] [2026] No.25) issued by the Shanghai Stock Exchange. The Shanghai Stock Exchange checked the application documents in accordance with relevant regulations, and considered that the application documents were complete and in compliance with the statutory form, and decided to accept and process the application in accordance with the law.

The Transaction remains subject to the review and approval for registration by the relevant regulatory authorities, and there is uncertainty as to whether and when the required approvals, registrations, or consents can be obtained. The relevant information is subject to the information disclosure media designated by the Company and the announcement published on the website of Shanghai Stock Exchange (www.sse.com.cn). Investors are advised to invest prudently and be aware of investment risks.

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Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.