

Foshan City, China, 23 April 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the First Quarter Results for The Year of 2026

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces its first quarter results for the year of 2026.

Key Financial Indicators

Unit: Ten Thousand Yuan Currency: RMB

Key accounting data	The Reporting Period	Corresponding period of the previous year	Year-on-year change (%)
Operating revenue	472,661.51	376,690.37	25.48
Net profit attributable to shareholders of the listed company	58,662.25	34,690.70	69.10
Net cash flows from operating activities	87,018.03	9,139.92	852.07
Basic earnings per share (RMB per Share)	0.308	0.187	64.71

Note: "Reporting Period" refers to the first quarter in 2026, the same below. All the Item above is based on consolidated statements.

Explanations on the Operating Results and Financial Conditions

In the first quarter of 2026, the Company achieved an operating revenue of RMB 4.727 billion, up 25.48% year-on-year, and the net profit attributable to shareholders of the listed company amounted to RMB 0.587 billion, up 69.10% year-on-year, mainly due to the substantial increase in profit realized from the Company's building materials and the increase in investment income recognized from its associate, Qinghai Yanhu Lanke Lithium Industry Co., Ltd., during the Reporting Period. The net cash flows from operating activities in the current period increase by 852.07% as compared with the corresponding period of the previous year, mainly due to the substantial increase in cash received from selling goods and providing services during the Reporting Period. The basic earnings per share increase by 64.71% as compared with the corresponding period of the previous year, mainly due to the substantial increase in net profit attributable to shareholders of the listed company during the Reporting Period.

The full First Quarterly Report of 2026 is available on our website:

<https://www.kedagroup.com/investor/report.html>

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Disclaimer

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