

Foshan City, China, 27 March 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the Annual Results for The Year of 2025

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces its results for the year of 2025.

Key Financial Indicators for 2025

Unit: Ten Thousand Yuan Currency: RMB

Item	2025	2024	Increase or decrease for the current reporting period over corresponding period last year (%)
Operating revenue	1,738,947.02	1,260,026.19	38.01
Net profit attributable to shareholders of the listed company	130,886.34	100,631.18	30.07
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	119,874.63	92,067.02	30.20
Net cash flows from operating activities	181,910.98	55,720.46	226.47

Note: All the items above are based on consolidated statements.

I. Explanations on the Operating Results and Financial Conditions

1. Operating Revenue: in 2025 the Company reported an operating revenue of RMB 17,389.4702 million, up 38.01% YoY, including the main business revenue of RMB 17,361.4700 million, up 37.90% YoY and the main business expenses of RMB 12,522.5132 million, up 34.31% YoY.

The revenue of the business in 2025 is as follows: the operating revenue of building materials machinery was RMB 5.144 billion, decline 8.23% YoY; the operating revenue of building materials was RMB 8.185 billion, up 73.61% YoY, mainly due to the impact of further release of production capacity of the building materials business and price increase of some building materials in the current period; the operating revenue of new energy equipment was RMB 1.212 billion, up 19.79% YoY, mainly due to the growth of the Company's clean energy equipment sales in the current period; the operating revenue of lithium-ion battery materials was RMB 2.384 million, up 170.57% YoY, mainly due to the impact of the release of anode material production capacity; the operating revenue of other products was RMB 464 million, up 22.98% YoY, mainly due

to the increase in external revenue from the subsidiary Anhui Keda Smart Energy in the current period.

2. Net Profit: In 2025 the Company reported a net profit of RMB 2,166.7907 million, up 68.17% YoY; reported a net profit attributable to the listed company of RMB 1,308.8634 million, up 30.07% YoY; and reported a net profit attributable to shareholders of the listed company after deducting the non-recurring gains and losses of RMB 1,198.7463 million, up 30.20% YoY.

3. Net cash flows from operating activities: The net cash flows from operating activities in the Reporting period increased by 226.47% compared to the same period of the previous year, mainly due to the expansion of the Company's sales, which led to an increase in cash received from sales of goods and provision of services in the Reporting period.

4. Analysis of changes in relevant items in the income statement and statement of cash flows are as follows:

Unit: Ten Thousand Yuan Currency: RMB

Item	Balance in the current period	Amount of same period last year	Proportion of change (%)
Operating expenses	1,253,713.51	933,006.95	34.37
Financial expenses	24,613.99	13,808.75	78.25
Net cash flows from investing activities	-65519.92	-201,324.89	67.51
Net cash flows from financing activities	-104,653.94	22,569.58	-563.69

The operating expenses in the current period increased by 34.37% compared with the same period last year, which was mainly due to the increase in the selling expenses in the current period.

The financial expenses in the current period increased by 78.25% compared with the same period last year, which was mainly due to the increase in the Company's interest expense and exchange loss in the current period.

Reason for the change in net cash flows from investing activities: The net cash flows from investing activities in the Reporting period increased by 67.51% compared to the same period of the previous year, mainly due to the Company's increased redemption of wealth management products in the Reporting period.

Reason for the change in net cash flows from financing activities: The net cash flows from financing activities in the Reporting period decreased by 563.69% compared to

the same period of the previous year, mainly due to the Company's increased repayment of bank loans in the Reporting period.

Full Annual Report of 2025

The full Annual Report is available on our website:

<https://www.kedagroup.com/investor/report.html>

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