Foshan City, China, 4 November 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement on Changes in Shareholders' Equity

Important Notice:

● This equity change involves an increase in shareholdings and does not trigger a tender offer.

● After the completion of this equity change, Shen Yanchang, Yang Yanjuan, and Senying Holding Limited (hereinafter collectively referred to as the "information disclosure obligors") will collectively hold 95,892,814 A-shares in Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company", "Keda Group", or "Listed Company"), accounting for 5% of the total share capital of the Company.

● This equity change will not result in a change in the largest shareholder of the Company, and the Company continues to have no controlling shareholder or de facto controller.

On November 4, 2026, the Company received the *Simplified Equity Change Report* from the information disclosure obligors. The relevant contents are announced as follows:

I. Basic Information on the Equity Change

i. Information disclosure obligors

Basic information of information disclosure obligors	Name	Shen Yanchang	Yang Yanjuan	Senying Holding Limited
	Investor	Other shareholder holding more than 5% and his/her persons acting in concert		
	Statement of acting in concert relationship	Shen Yanchang and Yang Yanjuan are husband and wife, Yang Yanjuan controls 100% of the equity interests in Senying Holding Limited (hereinafter referred to as " Senying Holding") and is the de facto controllers of Senying Holding. According to Article 83 of the *Administrative Measures on Acquisition of Listed Companies*, Shen Yanchang, Yang Yanjuan, and Senying Holding form an acting in concert relationship.		

ii. Method of the equity change

Before this equity change, Shen Yanchang hold 7,646,400 shares of Keda Group, Yang Yanjuan hold 68,644,414 shares of Keda Group, accounting for 3.98% of the total share capital of Keda Group. During this equity change, Senying Holding, controlled by Yang Yanjuan, purchased 19,602,000 A-shares in Keda Group with own funds through centralized bidding (Shanghai Stock Connect) from October 29, 2026, to November 4, 2026, accounting for 1.02% of the total share capital of Keda Group. After this equity change, information disclosure obligors will jointly hold a total of 95,892,814 A-shares in Keda Group, accounting for 5% of the total share capital of Keda Group.

Shareholder name	Share nature	Before the equity change		After the equity change (not considering counterpart fundraising)	
		Number of shares held	Shareholding percentage (%)	Number of shares held	Shareholding percentage (%)
Shen Yanchang	Unrestricted circulating shares	7,646,400	0.40	7,646,400	0.40
Yang Yanjuan	Unrestricted circulating shares	68,644,414	3.58	68,644,414	3.58
Senying Holding	Unrestricted circulating shares	-	-	19,602,000	1.02
Total	**-**	**76,290,814**	**3.98**	**95,892,814**	**5.00**

II. Explanation and Follow-up Matters Related to the Equity Change

i. This equity change will not result in a change in the largest shareholder of the Company, the Company continues to have no controlling shareholder or de facto controller, and will not have a material impact on the Company's corporate governance structure or its continuing operations.

ii. All relevant information shall be subject to the announcements published by the Company through its designated information disclosure channels. Investors are advised to pay attention to subsequent announcements and be aware of the investment risks.

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Disclaimer

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.