Stock Code: 600499 Company Name: Keda Group

Keda Industrial Group Co., Ltd.

Third Quarterly Report of 2026

The Board and Directors warrant that the information in the report contains no false record, misleading statement, or material omission, and shall be liable for the truthfulness, accuracy and completeness of the information contained herein.

Important Notice

1.The Board, Directors and Senior Management of the Company warrant that the information in the report is true, accurate, complete and contains no false record, misleading statement, or material omission, and assume individual and joint legal liabilities to the information contained herein.

2.The officer in charge of the Company, officer in charge of accounting, and officer in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial statements contained in the report are true, accurate, and complete.

3.Whether the third quarterly financial statements have been audited

□Yes √No

I. Key financial data

(I) Key accounting data and financial indicators

Unit: Ten Thousand Yuan Currency: RMB

Key accounting data	The Reporting Period	Change (%) for the Reporting Period as compared to the corresponding period of the previous year	Beginning of the year to the end of the Reporting Period	Change (%) for the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year
Operating revenue	543,415.82	23.03	1,582,656.72	25.55
Total profit	107,714.09	34.89	341,319.71	60.42
Net profit attributable to shareholders of the listed company	62,655.49	55.06	191,097.50	66.30
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	62,945.58	74.07	192,918.44	81.74
Net cash flows from	N/A	N/A	220,096.20	41.05

operating activities				
Basic earnings per share (RMB per Share)	0.327	54.25	1.000	63.13
Diluted earnings per share (RMB per Share)	0.327	54.25	1.000	63.13
Weighted average return on net assets (%)	4.61	Increased by 1.20 percentage points	14.41	Increased by 4.80 percentage points
	As of the end of the Reporting Period	As of the end of the previous year		Change (%) as of the end of the Reporting Period as compared to the end of the previous year
Total assets	3,332,351.02	2,936,242.31		13.49
Owners' equity attributable to shareholders of the listed Company	1,384,887.84	1,259,276.28		9.97

(II) Non-recurring profit or loss items and amounts

√Applicable □Not applicable

Unit: Ten Thousand Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Gains or losses on disposal of non-current assets, including the write-off of provision for asset impairment	-581.42	-107.39	
Government grants included in current profit or loss (other than government grants which are closely related to the Company's normal operations, meet the requirements of state policies, are granted based on fixed standards, and have a continuous impact on the Company's profit or loss	1,157.35	2,358.76	
Except for effective hedging operations related to the Company's normal business operations, gains and losses arising from the changes in fair value of financial assets and liabilities held by non-financial corporations, as well as gains and losses produced from the disposal of the aforesaid financial assets and liabilities	-1,341.27	1,214.40	
Investment income from disposal of long-term equity investments	36.56	69.13	
Reversal of provision for impairment of receivables which are tested individually for impairment losses		628.31	
Profit or loss on debt restructuring	2.55	14.90	
Other non-operating income and expenses apart from the aforesaid items	149.92	-4,585.18	
Less: Effect of income tax	189.93	855.31	
Effect of minority interests (after tax)	-476.15	558.56	
Total	-290.09	-1,820.94	

The Company shall explain the reasons for identification of items not illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as non-recurring gains or losses items with significant amount and classification of non-recurring gains or losses items illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as recurring gains or losses items.

□Applicable √Not applicable

(III) Details and reasons for changes in key accounting data and financial indicators

√Applicable □Not applicable

Items	Change (%)	Main reasons
Total profit during the Reporting Period	34.89	Mainly due to the substantial increase in investment income recognized from its associate, Qinghai Yanhu Lanke Lithium Industry Co., Ltd. (hereinafter referred to as "Lanke Lithium Industry"), and the substantial increase in profits realized from the new energy equipment business during the Reporting Period.
Total profit from the beginning of the year to the end of the Reporting Period	60.42	Mainly due to the substantial increase in profit realized from the Company's building materials and the increase in investment income recognized from its associate, Lanke Lithium Industry, from the beginning of the year to the end of the Reporting Period.
Net profit attributable to shareholders of the listed Company during the Reporting Period	55.06	Mainly due to the substantial increase in investment income recognized from its associate, Lanke Lithium Industry, and the substantial increase in profits realized from the new energy equipment business during the Reporting Period.
Net profit attributable to shareholders of the listed Company from the beginning of the year to the end of the Reporting Period	66.30	Mainly due to the substantial increase in profit realized from the Company's building materials and the increase in investment income recognized from its associate, Lanke Lithium Industry, from the beginning of the year to the end of the Reporting Period.
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss during the Reporting Period	74.07	Mainly due to the substantial increase in investment income recognized from its associate, Lanke Lithium Industry, and the substantial increase in profits realized from the new energy equipment business during the Reporting Period.
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss from the beginning of the year to the end of the Reporting Period	81.74	Mainly due to the substantial increase in profit realized from the Company's building materials and the increase in investment income recognized from its associate, Lanke Lithium Industry, from the beginning of the year to the end of the Reporting Period.
Net cash flow from operating activities from the beginning of the year to the end of the Reporting Period	41.05	Mainly due to the substantial increase in cash received from selling goods and providing services from the beginning of the year to the end of the Reporting Period.
Basic earnings per share during the Reporting Period	54.25	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company during the Reporting Period.
Diluted earnings per share during the Reporting Period	54.25	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company during the Reporting Period.
Basic earnings per share from the beginning of the year to the end of the Reporting Period	63.13	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period.
Diluted earnings per share from the beginning of the year to the end of the Reporting Period	63.13	Mainly due to the substantial increase in net profit attributable to shareholders of the listed company from the beginning of the year to the end of the Reporting Period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preferred shareholders with voting rights restored and Top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period		76,705	Total number of preferred shareholders with voting rights restored as at the end of the Reporting Period (if any)		0	
Shareholding information about the Top 10 shareholders (excluding shares lent via securities lending)						
Name of shareholder	Nature of shareholder	Number of shares	Ratio (%)	Number of restricted shares	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Liang Tongcan	Domestic natural person	374,456,779	19.52	0	Pledged	190,800,000
Guangdong Lesso Technology Industrial Co., Ltd.	Domestic non-state-owned legal person	153,600,077	8.01	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	133,169,391	6.94	0	N/A	0
Lu Qin	Foreign natural person	125,983,334	6.57	0	N/A	0
Guangdong Hongyu Group Co., Ltd.	Domestic non-state-owned legal entity	64,341,152	3.35	0	Pledged	64,341,152
Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025	Other	59,999,862	3.13	0	N/A	0
Foshan New Pearl Enterprise Group Co., Ltd.	Domestic non-state-owned legal entity	52,994,111	2.76	0	Pledged	27,000,000
Guan Qi	Domestic natural person	49,349,799	2.57	0	N/A	0
Bian Cheng	Domestic natural person	49,349,799	2.57	0	N/A	0
Xie Yuezeng	Domestic natural person	42,286,000	2.20	0	N/A	0

Shareholding information about the Top 10 unrestricted shareholders (excluding shares lent via securities lending)			
Name of shareholder	Number of unrestricted shares held	Class and number of shares	
		Class of shares	Number
Liang Tongcan	374,456,779	Ordinary shares in RMB	374,456,779
Guangdong Lesso Technology Industrial Co., Ltd.	153,600,077	Ordinary shares in RMB	153,600,077
Hong Kong Securities Clearing Company Ltd.	133,169,391	Ordinary shares in RMB	133,169,391
Lu Qin	125,983,334	Ordinary shares in RMB	125,983,334
Guangdong Hongyu Group Co., Ltd.	64,341,152	Ordinary shares in RMB	64,341,152
Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025	59,999,862	Ordinary shares in RMB	59,999,862

Foshan New Pearl Enterprise Group Co., Ltd.	52,994,111	Ordinary shares in RMB	52,994,111
Guan Qi	49,349,799	Ordinary shares in RMB	49,349,799
Bian Cheng	49,349,799	Ordinary shares in RMB	49,349,799
Xie Yuezeng	42,286,000	Ordinary shares in RMB	42,286,000
Relationship or concerted actions among the said shareholders	Among the aforementioned shareholders, Liang Tongcan is the actual controller of Guangdong Hongyu Group Co., Ltd., and both parties act in concert. Guan Qi has entrusted the exercise of voting rights, nomination rights and proposal rights corresponding to her shareholdings to Bian Cheng, and both parties act in concert; Guangdong Lesso Technology Industrial Co., Ltd., Lu Qin, Foshan New Pearl Enterprise Group Co., Ltd. and Xie Yuezeng do not have any affiliation or act in concert. Keda Industrial Group Co., Ltd. - Employee Stock Ownership Plan for 2025 is a securities account dedicated to the company's employee stock ownership plan, and it is unknown whether other shareholders have affiliations or act in concert.		
Description of the participation of the top 10 shareholders and the top 10 shareholders not subject to selling restrictions in the margin financing and securities lending (if any).	N/A		

Note: As of the close of the SIX Swiss Exchange on September 30, 2026 (Swiss time), the number of the Company's GDRs (Global Depositary Receipts) outstanding was 3,049,103, which represents 25.41% of the actual number of GDRs issued.

Participation of shareholders holding more than 5% of the shares, Top 10 shareholders and Top10 unrestricted shareholders in securities lending

□Applicable √Not applicable

Changes from last period due to the securities lending/non-recovery by Top 10 shareholders and Top 10 unrestricted outstanding shareholders

□Applicable √Not applicable

III. Other Reminders

Other important information about the Company’s operating conditions during the Reporting Period which needs to be brought to the attention of investors

√ Applicable □Not applicable

In the first three quarters of 2026, the Company achieved an operating revenue of RMB 15.827 billion, up 25.55% year-on-year, and the net profit attributable to shareholders of the listed company amounted to RMB 1.911 billion yuan, up 66.30% year-on-year.

With regard to the ceramic machinery business, despite multiple challenges including profound adjustments in the global ceramics industry and complex evolutions in the international trade environment and geopolitical landscape, the Company maintained stable overall operations by leveraging its global footprint and localized service system, and saw a slight year-over-year increase in orders. Within the ceramic machinery segment, South Asia and the Middle East, both traditional strongholds, maintained their growth momentum, while market development across North and South

America made encouraging progress. In addition, the spare parts and consumables business continued to expand, with synergies with the equipment business growing ever stronger. Going forward, while consolidating its traditional markets, the Company will continue to roll out product upgrades and strengthen its overseas service network to enhance the global competitiveness and operational resilience of its ceramic machinery business.

In the building materials business, driven by higher product prices and the capacity ramp-up at projects previously commissioned, both revenue and profitability rose significantly year-on-year in the first three quarters. However, affected by a phased adjustment to its sales strategy in certain regional markets, the pace of growth eased in the third quarter relative to the second. In terms of production capacity deployment, following the ignition of its production line in September, the Company's glass project in Peru, South America, officially commenced operation in October. During the reporting period, construction progressed steadily on the Phase II ceramics projects in Côte d'Ivoire and in Kisumu, Kenya, as well as the ceramics project in Guinea, the Phase III ceramics project in Senegal, the float glass project in Ghana and the Phase II ceramic sanitaryware project in Ghana. Preparatory work was recently initiated for the Phase II ceramics project in Cameroon, the ceramics project in Venezuela and the float glass project in Kenya. Going forward, the Company will continue to align its capacity layout and deepen its regional presence with market demand, so as to drive steady and high-quality growth in its overseas building materials business.

In terms of the lithium-ion anode materials business, driven by steady growth in downstream demand for anode materials, the Company’s shipments of artificial graphite anodes products saw solid growth during the reporting period, and the average selling price also rebounded. Profitability in this segment improved steadily, and the customer and product mix continued to optimize. In terms of production capacity deployment, the Company continued to advance technical upgrades of production lines and capacity expansion. The Fujian and Chongqing bases have together established approximately 220,000 metric tons per annum of finished artificial graphite capacity, with an in-house graphitization ratio of over 70%. At the same time, to match downstream demand growth and address the tight supply of graphitization capacity in the market, the Company will advance the construction of the 500,000 metric tons per annum integrated graphite anode materials project in Baotou, Inner Mongolia in an orderly and phased manner based on order intake, providing strong support for strengthening supply assurance and medium- to long-term market development.

Regarding the strategic investment, in the first three quarters of 2026, Lanke Lithium Industry achieved a production of approximately 31,600 metric tons and sales of about 25,300 metric tons of lithium carbonate. Benefiting from the year-over-year increase in the average market price of lithium carbonate during the first three quarters, Lanke Lithium reported operating revenue of RMB 3.508 billion and a net profit of RMB 1.945 billion, and contribute RMB 0.848 billion to the Company's net profit attributable to the parent company through a 43.58% indirect shareholding.

IV. Quarterly Financial Statements

(I) Type of audit opinions

□Applicable √Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2026

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2026	December 31, 2025
Current assets:		
Monetary funds	439,868.27	325,487.54
Settlement funds		
Lending funds		
Financial assets held for trading	25,621.75	57,946.59
Derivative financial assets		
Notes receivable	18,305.58	6,881.72
Accounts receivable	314,191.51	320,178.10
Receivables financing	17,514.29	21,523.95
Prepayments	70,810.13	41,725.49
Premium receivable		
Reinsurance accounts receivable		
Provision for reinsurance contract receivable		
Other receivables	16,135.09	22,044.35
Including: Interest receivable		
Dividends receivable	4.77	46.82
Purchases of resold financial assets		
Inventories	650,659.19	551,978.36
Including: Data resources		
Contract assets	51,767.95	35,773.24
Assets held for sale		
Non-current assets due within one year	65,302.96	62,922.50
Other current assets	71,576.67	65,287.55
Total current assets	1,741,753.39	1,511,749.39
Non-current assets:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	57,157.76	44,896.50
Long-term equity investments	406,428.90	309,678.89
Other equity instrument investments	352.71	360.28
Other non-current financial assets	3,116.39	2,194.00
Investment properties		

Fixed assets	778,804.91	763,553.17
Construction in progress	55,606.16	49,071.71
Productive biological assets		
Oil and gas assets		
Right-of-use assets	7,644.32	5,720.33
Intangible assets	98,571.47	95,763.86
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	84,518.14	84,518.14
Long-term prepaid expenses	108.32	51.80
Deferred income tax assets	62,488.29	52,882.13
Other non-current assets	35,800.26	15,802.11
Total non-current assets	1,590,597.63	1,424,492.92
Total assets	3,332,351.02	2,936,242.31
Current liabilities:		
Short-term loans	198,253.20	139,153.54
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading	677.67	215.65
Derivative financial liabilities		
Notes payable	121,133.09	65,748.91
Accounts payable	271,583.27	263,605.93
Receipts in advance		
Contract liabilities	237,446.43	234,733.73
Funds from disposal of repurchased financial assets		
Deposit-taking and inter-bank deposits		
Payments received for securities brokerage		
Payments received for securities underwriting		
Payroll payable	30,344.82	34,465.97
Taxes payable	48,210.19	19,776.59
Other payables	52,858.59	44,149.78
Including: Interest payable		
Dividends payable	1,200.00	5.82
Handling charges and commission		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	131,065.54	111,765.37

Other current liabilities	35,000.44	21,123.55
Total current liabilities	1,126,573.24	934,739.02
Non-current liabilities:		
Insurance contracts provision		
Long-term loans	385,266.90	366,577.04
Bonds payable		
Including: Preferred stock		
Perpetual bonds		
Lease liabilities	5,823.27	4,602.42
Long-term payables		
Long-term payroll payables		
Estimated liabilities	11,436.34	4,796.25
Deferred income	8,835.37	5,309.11
Deferred income tax liabilities	29,271.57	30,765.02
Other non-current liabilities	328.37	1,917.75
Total non-current liabilities	440,961.82	413,967.59
Total liabilities	1,567,535.06	1,348,706.61
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	191,785.64	191,785.64
Other equity instruments		
Including: Preferred stock		
Perpetual bonds		
Capital reserves	234,597.91	237,269.92
Less: Treasury stock	16,111.21	32,291.29
Other comprehensive income	-34,650.53	-13,256.12
Special reserves	634.46	634.11
Surplus reserves	88,228.66	88,228.66
General risk provision		
Undistributed profits	920,402.91	786,905.36
Total owners' equity (or shareholders' equity) attributable to parent company	1,384,887.84	1,259,276.28
Non-controlling interests	379,928.12	328,259.42
Total owners' equity (or shareholders' equity)	1,764,815.96	1,587,535.70
Total liabilities and owners' equity (or shareholders' equity)	3,332,351.02	2,936,242.31

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Luo Lin Officer in charge of the accounting office: Luo Lin

Consolidated Income Statement

January to September 2026

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Total operating revenue	1,582,656.72	1,260,533.74
Including: Operating revenue	1,582,656.72	1,260,533.74
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating expenses	1,331,821.83	1,085,949.95
Including: Operating expenses	1,086,459.07	900,396.17
Interest expenses		
Handling charges and commission payment		
Surrender value		
Net compensation expenses		
Net provision for insurance contract reserves		
Policy dividend expense		
Reinsurance cost		
Taxes and surcharges	7,379.62	5,901.66
Selling expenses	53,149.05	44,266.53
Management expenses	111,138.61	89,558.46
R&D expenses	33,487.03	27,175.48
Financial expenses	40,208.45	18,651.65
Including: Interest expenses	15,156.52	19,527.14
Interest income	4,532.61	5,282.29
Add: Other income	5,244.10	5,662.85
Investment income (losses marked with “-”)	99,227.52	39,172.95
Including: Investment income in associates and joint ventures	97,907.92	36,916.68
Derecognition of income from financial assets measured at amortized cost		
Exchange gains (losses marked with “-”)		
Net exposure hedging income (losses marked with “-”)		
Income from changes in fair value (losses marked with “-”)	774.33	-107.13
Credit impairment loss (losses	-5,416.62	-5,961.89

marked with “-”)		
Impairment losses on assets (losses marked with “-”)	-4,246.23	-6,072.00
Income from disposal of assets (losses marked with “-”)	1,371.71	2,057.90
III. Operating profits (losses marked with “-”)	347,789.70	209,336.47
Add: Non-operating revenue	2,335.03	4,888.50
Less: Non-operating expenses	8,805.02	1,462.01
IV. Total profit (total losses marked with “-”)	341,319.71	212,762.96
Less: Income tax expenses	54,132.67	29,540.91
V. Net profit (net losses marked with “-”)	287,187.04	183,222.05
(I) Classified by business continuity		
1. Net profit from continuing operations (net losses marked with “-”)	287,478.03	183,446.13
2. Net profit from discontinued operations (net losses marked with “-”)	-290.99	-224.08
(II) Classified by ownership		
1. Net profit attributable to shareholders of parent company (net losses marked with “-”)	191,097.50	114,914.31
2. Profit or loss attributable to minority interests (net losses marked with “-”)	96,089.54	68,307.74
VI. Other comprehensive income, net of tax	-39,440.12	17,139.86
(I) Other comprehensive income attributable to owners of parent company, net of tax	-21,458.69	7,790.62
1. Other comprehensive income that may not be reclassified to profit or loss	-7.57	-50.43
(1) Change in re-measurement of defined benefit plan		
(2) Other comprehensive income that may not be transferred to profit or loss under equity method		
(3) Changes in fair value of other equity instrument investments	-7.57	-50.43
(4) Changes in fair value of enterprise’s own credit risk		
(5) Others		
2. Other comprehensive income that will be reclassified to profit or loss	-21,451.12	7,841.05
(1) Other comprehensive income that may be transferred to profit or loss under equity method	-99.26	-32.39
(2) Changes in fair value of other debt investments		
(3)Amount of financial assets reclassified to other comprehensive		

income		
(4) Credit impairment provision of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange difference on translation of financial statements in foreign currency	-21,351.86	7,873.44
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax	-17,981.43	9,349.24
VII. Total comprehensive income	247,746.92	200,361.91
(I) Total comprehensive income attributable to owners of parent company	169,638.81	122,704.93
(II) Total comprehensive income attributable to minority interests	78,108.11	77,656.98
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	1.000	0.613
(II) Diluted earnings per share (RMB per share)	1.000	0.613

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Luo Lin Officer in charge of the accounting office: Luo Lin

Consolidated Cash Flow Statement

January to September 2026

Prepared by: Keda Industrial Group Co., Ltd.

Unit: Ten Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2026 (January to September)	First three quarters of 2025 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	1,496,955.97	1,189,965.25
Net increase in customer deposit and interbank deposit		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase in the insured’s deposit and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		

Net increase in buyback business		
Net cash received for securities brokerage		
Tax refunds received	37,582.07	30,056.19
Other cash received relating to operating activities	33,031.64	26,465.20
Subtotal of cash inflow from operating activities	1,567,569.68	1,246,486.64
Cash paid for purchase of goods and receipt of services	979,339.57	772,420.58
Net increase in loans and advances from customers		
Net increase in deposits in the Central Bank and interbank		
Cash payments of claims for original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for policy dividend		
Cash paid to and for staff	173,755.20	155,207.22
Various types of taxes paid	83,268.53	69,836.00
Other cash paid relating to operating activities	111,110.18	92,982.33
Subtotal of cash outflow from operating activities	1,347,473.48	1,090,446.13
Net cash flows from operating activities	220,096.20	156,040.51
II. Cash flows from investment activities:		
Cash received from disposal of investments	2,027.34	402.16
Cash received from investment income	2,353.72	58,291.10
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	7,352.80	13,247.52
Net cash received from disposal of subsidiaries and other business units	975.89	56.63
Other cash received relating to investment activities	333,192.12	382,148.50
Subtotal of cash inflow from investing activities	345,901.87	454,145.91
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	123,940.97	139,661.40
Cash paid for investment	3,073.85	1,437.90
Net increase in pledged loans		
Net cash paid for the acquisition of subsidiaries and other business units	503.53	
Other cash paid relating to investment activities	269,725.52	424,790.66
Subtotal of cash outflow from investing activities	397,243.87	565,889.96
Net cash flows from investing activities	-51,342.00	-111,744.05
III. Cash flows from financing activities:		
Cash received from capital contributions	588.00	2,737.41

Including: Cash received from minority shareholders investment by subsidiaries	588.00	2,737.41
Cash received from borrowings	356,152.06	317,866.22
Other cash received relating to financing activities	14,563.31	39,266.84
Subtotal of cash inflow from financing activities	371,303.37	359,870.47
Cash paid for debt repayment	248,601.71	247,668.20
Cash paid for distributing dividend, profit or repaying interest	69,651.97	62,120.58
Including: Dividend and profit paid to minority shareholders by subsidiaries	1,307.29	6,230.11
Other cash paid relating to financing activities	73,863.54	29,541.74
Subtotal of cash outflow from financing activities	392,117.22	339,330.52
Net cash flows from financing activities	-20,813.85	20,539.95
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-14,739.84	2,378.33
V. Net increase in cash and cash equivalents	133,200.51	67,214.74
Add: Opening balance of cash and cash equivalents	238,741.39	216,676.64
VI. Closing balance of cash and cash equivalents	371,941.90	283,891.38

Officer in charge of the Company: Bian Cheng Officer in charge of accounting: Luo Lin Officer in charge of the accounting office: Luo Lin

(III) Information on the adjustment to the relevant items in financial statements as at the beginning of the year as a result of the initial adoption of the new accounting standards or standard interpretation since 2026.

□Applicable √Not applicable

It is hereby announced.

Board of Directors of Keda Industrial Group Co., Ltd.

October 28, 2026