

Foshan City, China, 30 January 2026

Ad hoc announcement pursuant to Art. 53 LR

## **Announcement on Abnormal Fluctuations in Stock Trading**

### **Important Notice:**

The stock of Keda Industrial Group Co., Ltd. (the "*Company*") recorded a cumulative deviation of more than 20% in the closing price increase over two consecutive trading days on January 29 and January 30, 2026. According to the relevant provisions of the Trading Rules of the Shanghai Stock Exchange, this constitutes an abnormal fluctuation in stock trading.

Because the Company is planning a material asset restructuring, trading in the Company's A shares has been suspended since the start of trading on January 15, 2026. On January 28, 2026, the 15th Meeting of the Ninth Board of Directors reviewed and approved the Proposal on Keda Industrial Group Co., Ltd.'s Offering of Shares and Payment of Cash to Acquire Assets and the Raising of Supporting Funds and a Related-Party Transaction, as well as other related proposals. Trading in the Company's A shares resumed from the start of trading on January 29, 2026. After the Company's self-inspection and verification with its largest shareholder Liang Tongcan and the person acting in concert with him, Guangdong Hongyu Group Co., Ltd. (hereinafter referred to as "*Hongyu Group*"), it has been confirmed that as of the date of disclosure of this announcement, neither the Company, Liang Tongcan, nor Hongyu Group has any material undisclosed information that should have been disclosed.

Currently, the audit, evaluation work, and approval procedures for the Company's material asset restructuring have not yet been completed, and there is uncertainty about whether the related transactions can ultimately be successfully implemented. Investors are advised to be aware of investment risks!

### **I. Details of the Abnormal Fluctuation**

Over two consecutive trading days on January 29 and January 30, 2026, the Company's stock recorded a cumulative deviation of more than 20% in the closing price increase. Pursuant to the relevant provisions of the Trading Rules of the Shanghai Stock Exchange ("*Stock Listing Rules*"), this constitutes an abnormal fluctuation in stock trading.

### **II. Matters Noted and Verified by the Company**

In accordance with the relevant provisions of the Shanghai Stock Exchange ("SSE"), the Company's Board of Directors has verified the relevant matters with the Company, the largest shareholder Liang Tongcan, and the person acting in concert with him, Hongyu Group. The details are as follows:

#### **1. Production and operations**

After the Company's self-inspection, it is confirmed that there have been no significant

changes in the Company's daily operations or external environment. The Company is operating normally. There are no material matters that could have caused the abnormal fluctuation in the trading price of the Company's stock, and there is no material information that should be disclosed but has not been disclosed.

## 2. Material matters

On January 29, 2026, the Company published announcements including those relating to the *Proposal on Keda Industrial Group Co., Ltd.'s Offering of Shares and Payment of Cash to Acquire Assets and the Raising of Supporting Funds and a Related-Party Transaction*. The Company intends to acquire a 51.55% equity interest in Twyford International Holding Co., Ltd. by offering shares and paying cash, and to raise supporting funds by offering shares to no more than 35 specific investors. As of the date of disclosure of this announcement, the audit and evaluation work related to this transaction has not been completed. The Company, along with the relevant parties, is actively advancing the related work of this transaction.

Except for the above-mentioned matters, the Company, the largest shareholder, and the person acting in concert with him have no other material matters that should have been disclosed, nor do they have any other material matters that are in the planning stage.

## 3. Media reports, market rumors, and hot topics

As of the date of disclosure of this announcement, the Company has not found any media reports or market rumors that may have an impact on the trading price of its stock, nor has it been involved in any hot topics.

## 4. Other price-sensitive information or matters

The Company has not identified any other material events that could have a significant impact on its share price. During the period of this abnormal fluctuation in stock trading, the Company's directors, senior management personnel, largest shareholder, and the person acting in concert with the largest shareholder did not trade the Company's shares through the secondary market.

## III. Related Risk Warning

Currently, the audit, evaluation work, and approval procedures for the Company's material asset restructuring have not yet been completed. The Company will hold another Board of Directors meeting to review the related matters after the relevant audit and evaluation work is completed, and the Board of Directors will convene a general meeting of shareholders to deliberate on the proposals relating to the transaction. The final plan shall be subject to the restructuring report to be reviewed and published by the Board of Directors at its subsequent meeting. The transaction remains subject to multiple approval procedures, including but not limited to:

- (1) After the audit and appraisal reports related to this transaction are issued, the Company will convene another meeting of the Board of Directors to review and approve the formal plan for this transaction and the relevant proposals;
- (2) Deliberation and approval of the formal plan for this transaction by the counterparty's internal decision-making body;
- (3) Deliberation and approval by the Company's general meeting of shareholders;
- (4) Review and approval by the SSE and registration and approval by the China

(5) Other approvals or reviews and approvals (if necessary) required under relevant laws and regulations.

As the above approvals have not been obtained, there is uncertainty as to whether and when the transaction plan will receive the relevant approvals. Therefore, there is uncertainty about whether this transaction will ultimately be successfully implemented. Investors are advised to be aware of investment risks!

#### **IV. Statement of the Board of Directors of the Company**

The Board of Directors of the Company confirms that, other than the matters described above, the Company has no other matters that are required to be disclosed but have not been disclosed pursuant to relevant rules, including the Stock Listing Rules, nor any planning, discussions, intentions or agreements relating to such matters. The Board of Directors is not aware of any undisclosed information required to be disclosed pursuant to such rules, including the Stock Listing Rules, that may have a significant impact on the trading price of the Company's stock or its derivatives. There is no need to correct or supplement any previously disclosed information.

The Company hereby reminds investors that the Company's designated information disclosure media are *China Securities Journal*, *Securities Times*, *Shanghai Securities Journal*, and the website of the SSE ([www.sse.com.cn](http://www.sse.com.cn)). All information regarding the Company shall be subject to the disclosures made by the Company in the designated media.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

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#### **Disclaimer**

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Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.