

Foshan City, China, 14 January 2026

Ad hoc announcement pursuant to Art. 53 LR

Announcement on Suspension of Trading in Connection with Significant Asset Restructuring

Important Notice:

Securities suspension and resumption of trading: Applicable

Keda Industrial Group Co., Ltd. (hereinafter referred to as the "Company") (SIX: KEDA) plans significant assets restructuring, and the relevant securities are suspended and resumed trading as follows:

Code of securities	Abbreviation of securities	Type of suspension and resumption of trading	Start date of suspension of trading	period of suspension of trading	The end date of suspension of trading	Resumption of trading
600499	Keda Group	Suspension of A share	2026/1/15			
US4872351030	KEDA	Suspension of GDR	2026/1/14			

Note: The suspension time is local time.

1.Suspension reasons and work arrangements

The Company intends to issue shares and pay cash to acquire a minority equity interest in Guangdong Twyford International Holding Co., Ltd. (hereinafter referred to as "the Target Company"), a subsidiary of the Company, and to raise ancillary financing (hereinafter referred to as "the Transaction" or "the Restructuring"). Pursuant to the *Regulation on Significant Asset Restructuring of Listed Companies*, the *Rules Governing the Listing of Stocks on the Shanghai Stock Exchange*, and other applicable regulations, the Transaction is expected to constitute a related-party transaction and a significant asset restructuring, but does not constitute a backdoor listing.

Given that the Transaction remains at the planning stage and involves certain uncertainties, in order to protect the interests of investors and avoid fluctuation in the prices of the shares of the Company, in accordance with the relevant regulations of the Shanghai Stock Exchange, at the request of the Company, trading in the A shares (abbreviation: Keda Group, stock code: 600499.SH) will be suspended from the opening of trading on 15 January 2026, and the suspension duration is expected to be less than 10 trading days. The global depositary receipts (ISIN: US4872351030) of the Company listed on SIX Swiss Exchange will be suspended from trading during the same suspension duration as well.

During the suspension period, the Company will, based on the progress of the significant asset restructuring, fulfill its obligations of information disclosure in a timely manner. After the Transaction is confirmed, the Company will disclose information on significant asset restructuring pursuant to relevant laws and regulations and resume trading in the A shares and GDRs of the Company. The investors are advised to monitor subsequent announcements and be aware of investment risks.

2. Basic information of the Restructuring

(1) Main information of the Target Company

Company Name	Guangdong Twyford International Holding Co., Ltd.
Unified Social Credit Identifier	91440606MAD2KFQE2R
Company type	Limited liability company (Investment from Hong Kong, Macao and Taiwan, not wholly-owned)
Legal representative	Shen Yanchang
Registered capital	RMB 52,631,579 yuan
Registered address	No. 12-10, Xinglong 10th Road, Guanglong Industrial Park, Xianyong Village, Chencun Town, Shunde District, Foshan City, Guangdong Province
Date of establishment	2023-11-10
Scope of business	General project: Management of enterprise headquarters; Brand management; Import and export of goods; Technology import and export; Technical services, technical development, technical consultation, technical exchange, technical transfer, and technical promotion; Computer system services; Manufacturing of building ceramic products; Manufacturing of sanitary ceramic products; Manufacturing of glass products; Sales of ceramic products; Sales of building materials; Sales of sanitary ceramic products; Sales of glass products; Retail of hardware products; Sales of packaging materials and products. (Except for projects that are subject to approval according to law, carry out business activities according to business license according to law) (The above projects do not include tobacco and its products and are not subject to special administrative measures for foreign investment access.)

(2) Basic information of the Transaction counterparty

The Transaction is currently in the preliminary planning phase, and the Company is in initial discussions with the initial counterparty, including 15 natural persons such as Luo Jichao, Wang Dajiang, Li Yuejin, and 9 corporate and partnership entities such as Sunda Group Co., Ltd. (hereinafter referred to as "Sunda Group"). The final Transaction counterparty shall be subject to the information disclosed in the restructuring plan or the restructuring report to be published by the Company in its subsequent announcements.

(3) The transaction method

The Company intends to acquire the Target Company through the issuance of shares

and the payment of cash, and to raise the corresponding ancillary financing. The Transaction currently remains uncertain, and the specific transaction method and transaction plan are subject to the information disclosed by the Company in the subsequent announcements. The Transaction is expected to constitute a related-party transaction and a major asset restructuring, but does not constitute a backdoor listing.

3. Indicative documents of the restructuring

On January 14, 2026, the Company signed an Acquisition Intent Agreement with the principal transaction counterparty Sunda Group. The specific transaction structure, transaction plan, share issuance price, transaction valuation and other related arrangements shall be determined through subsequent negotiations among the parties involved. The abovementioned agreement represents the preliminary intention reached by the Company and the principal transaction counterparty with respect to the proposed Transaction. The definitive terms and conditions of the Transaction shall be determined in definitive documents to be executed separately upon the completion of such negotiations.

4. Risk warning

As of the date hereof, the proposed Transaction remains at a preliminary planning stage. The parties have not yet entered into any definitive transaction agreements. The Transaction is subject to the implementation of the necessary internal decision-making procedures and the approval of the relevant regulatory authorities prior to its formal implementation, and its ultimate implementation remains uncertain.

The Company will promptly fulfill its information disclosure obligations in accordance with the progress of the Transaction. The relevant information is subject to the information disclosure media designated by the Company and the announcement published on the website of Shanghai Stock Exchange (www.sse.com.cn). Investors are advised to invest prudently and be aware of investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

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