

Foshan City, China, 25 August 2025

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the Half Year Results for The Year of 2025

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces its half year results for the year of 2025.

Key Financial Indicators

Unit: in RMB ten thousand

Item	Current reporting period (January - June)	Corresponding period last year	Increase or decrease for the current reporting period over corresponding period last year (%)
Operating revenue	818,841.89	549,404.78	49.04
Net profit attributable to shareholders of the listed company	74,506.70	45,445.97	63.95
Net cash flows from operating activities	65,964.45	25,775.95	155.91

Note: All the items above are based on consolidated statements.

Explanations on the Operating Results and Financial Conditions

Operating revenue and Net profit attributable to shareholders of the listed company: From January to June 2025 ("Reporting Period"), the Company achieved total revenue of RMB 8.188 billion, representing a year-on-year increase of 49.04%, mainly due to the substantial growth in the sales volume of building materials, lithium-ion battery materials, and new energy machinery in the Reporting Period. The net profit attributable to shareholders of the parent company increased by 63.95% to RMB 0.745 billion.

For the building materials, currently the Company operated 11 production bases across 7 African countries, with a total of 21 ceramics production lines, 2 glass lines, and 2 sanitary ware lines. In the first half of 2025, ceramics production reached approximately 98 million m², representing a year-on-year increase of 16.96%, and float glass output exceeded 170 thousand tons; revenue from building materials reached RMB 3.771 billion, up 90.08% year-on-year, while gross profit margin improved to 36.80%, an increase of 5.85 percentage points from the previous year.

For the building materials machinery, currently the Company has operated 12 production bases and over 100 spare parts warehouses and service centers worldwide. In the first half of 2025, the Company's building materials machinery business recorded revenue of RMB 2.570 billion, representing a year-on-year decrease of 5.01%, amid a complex global trade environment and a cyclical downturn in the ceramics industry.

For the strategic investment, during the Reporting Period, Qinghai Yanhu Lanke Lithium Industry Co., Ltd (hereinafter referred to as " Lanke Lithium Industry ") produced approximately 20.0 thousand tons and sold around 20.6 thousand tons of lithium carbonate, ending the period with an inventory of 0.5 thousand tons. Although production and sales volumes grew slightly year-on-year, overall revenue declined modestly due to the price impact, and recorded revenue of RMB 1.242 billion and net profit of RMB 0.385 billion, contributing RMB 0.168 billion to the Company's net profit attributable to shareholders.

Net cash flows from operating activities: The net cash flows from operating activities in the Reporting Period increased by 155.91% compared to the same period of the previous year, mainly due to the expansion of the Company's sales, which led to an increase in cash received from sales of goods and provision of services in the Reporting Period.

Full Interim Report of 2025

The full Interim Report is available on our website:

<https://www.kedagroup.com/investor/report.html>

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Disclaimer

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obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.