

Foshan City, China, 14 July 2025

Ad hoc announcement pursuant to Art. 53 LR

### **Announcement of 2025 Half-Year Results Forecast**

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces half-year results forecast of 2025.

- It is anticipated that the net profit attributable to shareholders of the listed Company in the first half of 2025 will range between RMB 0.70 billion and RMB 0.79 billion, representing a year-on-year increase ranging from 54.03% to 73.83%.
- It is anticipated that the net profit after extraordinary profit and loss attributable to shareholders of the listed Company in the first half of 2025 will range between RMB 0.65 billion and RMB 0.74 billion, representing a year-on-year increase ranging from 62.58% to 85.09%.

#### **I. Results forecast for the period**

##### **A. Period of the results forecast**

January 1, 2025 to June 30, 2025 (the "Reporting Period")

##### **B. Results forecast**

- a) Based on the preliminary assessment conducted by the Company's financial department, it is estimated that the net profit attributable to shareholders of the listed Company in the first half of 2025 will range between RMB 0.70 billion and RMB 0.79 billion. This reflects an increase ranging from RMB 0.246 billion and RMB 0.336 billion compared to the corresponding period last year, representing a year-on-year increase ranging from 54.03% to 73.83%.
- b) It is estimated that the net profit after extraordinary profit and loss attributable to shareholders of the listed Company in the first half of 2025 will range between RMB 0.65 billion and RMB 0.74 billion. This reflects an increase ranging from RMB 0.25 billion and RMB 0.34 billion compared to the corresponding period last year, representing a year-on-year increase ranging from 62.58% to 85.09%.

##### **C. The results forecast has not been audited.**

#### **II. Result for the corresponding period last year**

##### **A. Total profit: RMB 627.0613 million**

Net profits attributable to shareholders of the listed Company: RMB 454.4597

million.

The net profit after extraordinary profit and loss attributable to shareholders of the listed Company: RMB 399.8053 million.

B. Earnings per share: RMB 0.241

### **III. Main reasons for changes in the Company's performance during the period**

In the first half of 2025, the Company's building materials business achieved significant year-on-year growth in operating income and net profit, driven by the new production capacity and optimized pricing strategy in building ceramic products, as well as the expansion of glass business. This performance improvement contributed positively to the Company's overall profitability. Furthermore, the ceramic projects in Kenya and Côte d'Ivoire commenced operations in June, while the glass project in Peru, South America, remains on track for commissioning in 2026. In terms of the ceramic machinery business, the Company continued to strengthen its global marketing network and on-site operational capabilities. During the reporting period, it planned to establish overseas subsidiaries, and the accessories and consumables workshop at the Turkish factory was initiated. However, due to a slowdown in industry demand and adjustments to customer investment strategies, the overall performance of this business segment experienced a decline.

### **IV. Notice of risk**

The results forecast has not been audited by certified public accountants. There are no significant uncertain factors affecting the forecast's accuracy.

### **V. Other matters**

Please note that the above estimates are unaudited preliminary figures that are subject to change. The Company's actual financial results will be included in the half-year report of 2025, which will be officially disclosed by the Company. Investors are advised to pay attention to investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

### **Contact information**

Keda Industrial Group Co., Ltd.

Securities Department

securities\_department@kedachina.com.cn

+86-757-23833869

### **Disclaimer**

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