

Foshan City, China, 30 October 2025

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the Third Quarter Results for The Year of 2025

The Board of Keda Industrial Group Co., Ltd. (the "Company") (SIX: KEDA) hereby announces its third quarter results for the year of 2025.

Key Financial Indicators

Unit: in RMB ten thousand

Key accounting data	Reporting Period	Change (%) for the Reporting Period as compared to the corresponding period of the previous year	Beginning of the year to the end of the Reporting Period	Change (%) for the beginning of the year to the end of the Reporting Period as compared to the corresponding period of the previous year
Operating revenue	441,691.85	43.89	1,260,533.74	47.19
Net profit attributable to shareholders of the listed company	40,407.61	62.65	114,914.31	63.49
Net cash flows from operating activities	N/A	N/A	156,040.51	6,531.40
Basic earnings per share (RMB per Share)	0.212	60.61	0.613	64.78

Note: "Reporting Period" refers to the three-month period from the beginning of the third quarter 2025 to the end of the third quarter 2025, the same below. All the items above are based on the consolidated financial statements of the Company.

Explanations on the Operating Results and Financial Conditions

In the first three quarters of 2025, the Company achieved an operating revenue of RMB 12.605 billion, up 47.19% year-on-year, mainly due to the increase in operating revenue from the building materials and lithium-ion battery materials segments during this Reporting Period. The building materials business has achieved significant growth in operating revenue and markedly improved profitability compared to the same period in 2024, driven by the commencement of new production capacity at the Isinya Ceramic Project in Kenya and the Ceramic Project in Côte d'Ivoire, as well as the Tanzania Glass Project, along with the strategic optimization of tile product pricing. During the Reporting period, the lithium-ion anode materials output exceeded 70,000 tons, representing a substantial year-on-year increase, the production and sales increased by more than 300% compared to the same period of the previous year, resulting in a significant improvement in overall profitability.

Net profit attributable to shareholders of the listed company: in the first three quarters of 2025, the net profit attributable to shareholders of the listed company amounted to RMB 1.149 billion yuan, up 63.49% year-on-year, mainly due to the substantial increase in profit realized from the building materials and lithium-ion battery materials segments during this Reporting Period.

Net cash flows from operating activities: from the beginning of the year to the end of the Reporting Period, the net cash flows from operating activities in the current period increase by 6,531.40% as compared with the corresponding period of the previous year, mainly due to the substantial increase in cash received from selling goods and providing services from the beginning of the year to the end of the Reporting Period.

The full Third Quarterly Report of 2025 is available on our website:

<https://www.kedagroup.com/investor/report.html>

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Disclaimer

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events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.